



Islamic Finance For Dummies

By Faleel Jamaldeen



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A detailed look at the fast-growing field of Islamic banking and finance

The global Islamic finance market is now worth about \$700 billion worldwide. *Islamic Finance For Dummies* helps experienced investors and new entrants into Islamic finance quickly get up to speed on this growing financial sector.

Here, you'll find clear and easy-to-understand information on how you can incorporate Islamic finance products into your investment portfolio. You'll quickly and easily: become acquainted with the theory, practice, and limitations of Islamic banking; understand how to develop products for the Islamic financial industry; grasp the objectives and sources of Islamic law and the basic guidelines for business contacts; learn about Islamic fund management and insurance; and much more.

- Coverage of the role Islamic finance can play in the development of the financial system and of economies
- Addresses the risks and rewards in Islamic banking
- The future prospects and opportunities of the Islamic finance industry

With the help of *Islamic Finance For Dummies*, you'll discover the fast and easy way to tap into the booming Islamic finance arena.

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Editorial Review

From the Back Cover

A detailed look at the fast-growing Islamic banking and finance sector

Here, you'll find clear and easy-to-understand information on how the Islamic finance industry works. You'll quickly and easily: become acquainted with the theory, practice, and limitations of Islamic banking; understand how Islamic financial firms develop products; grasp the objectives and sources of Islamic law and the basic guidelines for business contracts; learn about Islamic fund management, sukuk, and insurance; and much more.

- Islamic finance 101 — get a crash course on the fundamentals and key principles of the Islamic finance industry
- Get to know sharia — discover how Islamic law, known as "sharia," influences Islamic business practices and commercial contracts
- Eye up the operations — find out how an Islamic commercial bank's function, structure, supervision, and products differ from those of a conventional bank
- Filter funds by Islamic criteria — grasp the fairly recent development of Islamic capital markets that feature sharia-compliant equity products (and the screening process that ensures assets are compliant)
- Consider corporate governance — get the 4-1-1 on the governance typically found at Islamic financial institutions and how it compares to a conventional firm

Open the book and find:

- The concepts and principles of Islamic finance
- What you need to know about Islam and the role of sharia
- Islamic ethics in the finance industry
- The relationship between conventional and Islamic banks
- Financial products available from Islamic banks and other firms
- Managing risk in Islamic financial institutions
- Plain-English guidance on Islamic insurance

Learn to:

- Compare and contrast this financial sector to the Western model
- See how concepts of social justice apply to Islamic financial products
- Grasp Islamic fund management and insurance

About the Author

Faleel Jamaldeen, DBA, is the founder and editor of the Islamic Finance Expert website (ifinanceexpert.wordpress.com). He is an Assistant Professor at Effat University, Jeddah, Saudi Arabia, where he teaches courses in conventional finance, Islamic finance, and accounting.

Users Review

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