



Charting the Major Forex Pairs: Focus on Major Currencies

By James Lauren Bickford, Michael D. Archer

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A revolutionary approach to analyzing the foreign exchange markets

All markets move in patterns. Being able to visualize and analyze those patterns can offer powerful advantages for traders in every market. Traditionally, though, technical analysis has been the preferred technique for Forex traders. In this pioneering book, Michael Archer and James Bickford expand upon the use of technical indicators by studying and charting the most commonly traded currency pairs. Featuring numerous historical charts generated by proprietary software and charting system, *Charting the Major Forex Pairs* provides Forex traders with a graphical interpretation of the markets, enabling them to instantly see patterns, and to enter into and exit positions with confidence.

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Editorial Review

From the Back Cover

Charting the Major Forex Pairs

Financial markets tend to move in patterns, and being able to visualize and analyze those patterns can provide you with a powerful and profitable advantage—especially in the foreign exchange market. Nobody knows this better than active Forex traders Michael Archer and James Bickford.

Now, with *Charting the Major Forex Pairs*, they'll show you how to make the most of your time in this market by using technical analysis to study and chart today's most commonly traded currency pairs.

Written in a straightforward and accessible style, this comprehensive guide opens with a professional overview of the little-known characteristics unique to spot currency data, as well as a detailed discussion of the mathematical and statistical tools that facilitate the visual approach to technical analysis. After addressing these important issues, *Charting the Major Forex Pairs* quickly moves on to examine the essential elements of the five most frequently traded Forex currency pairs—the U.S. Dollar, the Euro Currency, the British Pound, the Swiss Franc, and the Japanese Yen—and illustrate how you can use annual, monthly, and composite charts to profit from them. Along the way, you'll also be introduced to the concept of cross rates—any currency pair in which neither the base currency nor the quote currency is the U.S. Dollar—and comparative studies that analyze the correlation of spot currency prices to futures prices and precious metals.

Ideal for currency and futures traders with a reasonable degree of experience in the foreign exchange markets, *Charting the Major Forex Pairs* will enhance your chances of success in this field.

About the Author

James L. Bickford began trading in commodity futures in the early 1980s. Since 2001, he has focused his investment efforts solely on trading spot currency pairs via online Forex dealers. Bickford's academic background is in computer science, mathematics, and statistics. By profession, he has been a software engineer for nearly three decades. Bickford is also coauthor of *Getting Started in Currency Trading* and *The Forex Chartist Companion*, both published by Wiley.

Michael Archer has been an active commodity futures and Forex trader for over thirty years. He has worked in various advisory capacities, notably as a commodity trading advisor and an SEC-registered investment advisor. Archer operates www.fxpraxis.com and is a professional Forex money manager. He is also the author of *Getting Started in Forex Trading Strategies* and coauthor of *Getting Started in Currency Trading* and *The Forex Chartist Companion*, all published by Wiley.

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